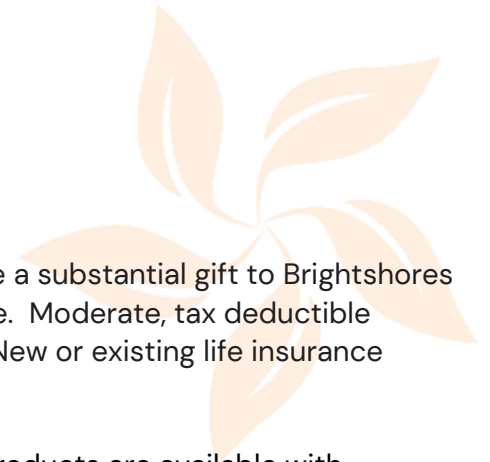


CARING FOR TOMORROW

LIFE INSURANCE



Life insurance can be an excellent tool for a donor who wishes to make a substantial gift to Brightshores Bruce Peninsula Hospitals – and they are simple to set up and manage. Moderate, tax deductible deposits are leveraged over time for a large gift at the time of death. New or existing life insurance policies may be donated.

Usually, some variety of permanent life insurance is used. Insurance products are available with premiums fully paid up over 1, 5 or 10 years which can work well to donate.

FEATURES OF CHARITABLE LIFE INSURANCE

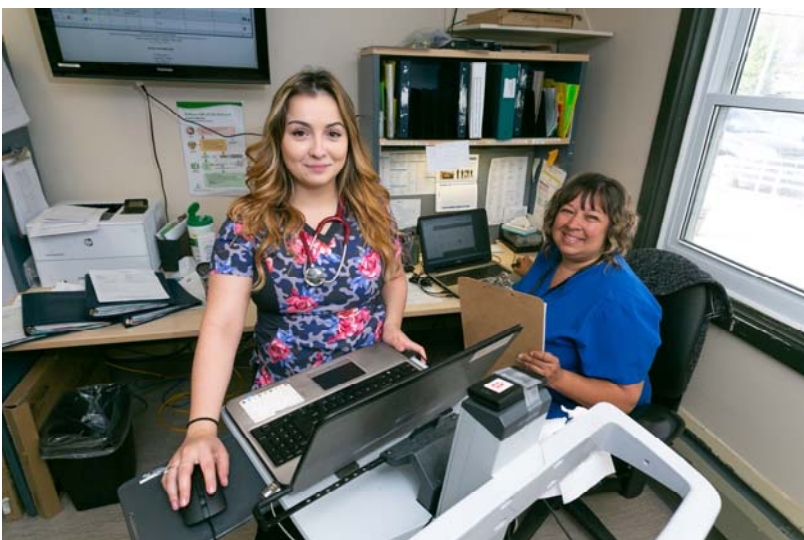
- | Simple to set up and manage
- | Irrevocable gift if the Foundation is owner and beneficiary
- | Tax credits for future premiums paid and Fair Market Value – OR – for donor's Estate
- | Gift not subject to probate fees

1. RECEIVE AN IMMEDIATE/REGULAR RECEIPT

When a donor names the Foundation as owner and beneficiary of a new or existing policy, the gift is irrevocable – so annual tax receipts are issued in the amount of the premiums paid. Upon the death of the donor, the Foundation receives the policy proceeds. Because the gift passes outside of the Estate, additional savings in probate fees are realized. A life insurance gift might be structured in this manner if the donor has annual income tax liability, but anticipates modest taxation for their Estate.

FOR EXAMPLE:

John Smith names Bruce Peninsula Hospitals Foundation as owner and beneficiary of a new life insurance policy; BPH Foundation receives notice from the insurance company to issue tax receipts to John for his annual premium payments; When John passes, proceeds of the policy are paid to BPH Foundation and Brightshores Health System receives funding for priority needs at Wiarton and/or Lion's Head hospitals.



2. BENEFIT YOUR ESTATE

When a donor names the Foundation as beneficiary of a new or existing policy but retains ownership of it, the gift is revocable – so no immediate tax receipts are issued. Instead, upon the death of the donor, the Foundation receives the proceeds from the policy and issues a tax receipt to the Estate. A life insurance gift might be structured in this manner if the donor has modest annual income tax liability, but anticipates high taxation in their Estate due to capital gains, registered assets, etc.

FOR EXAMPLE:

Jane Smith names Bruce Peninsula Hospitals Foundation as beneficiary of an existing life insurance policy she no longer needs; The Foundation receives the proceeds of the policy upon Jane's death. Her Estate receives a donation receipt for the policy proceeds which may be used to help reduce taxes over as many as 7 years. Brightshores Health System receives funding for high priority equipment needs at Warton and/or Lion's Head hospitals.

ABOUT BRIGHTSHORES BRUCE PENINSULA HOSPITALS FOUNDATION:

Bruce Peninsula Hospitals Foundation was incorporated in 1997. We strive to provide our physicians, nurses and technologists with up-to-date diagnostic and medical equipment to care for patients. With this ongoing challenge, our mission is to assist in meeting the health care needs of residents and visitors to the Bruce Peninsula by raising funds for priority hospital projects.

Our fundraising efforts support Brightshores Health System – Lion's Head Hospital, Warton Hospital plus regional care provided at other hospitals. With your generosity we can keep great health care close to home!

PLEASE CONTACT:

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Charitable # 88928 8049 RR0001

This information provides a brief overview on planning a gift to Brightshores Bruce Peninsula Hospitals Foundation. The information is general in nature and is subject to change according to individual circumstances. Always consult your own professional advisors for detailed information tailored to your situation and to confirm applicable tax benefits.